

# NORTHERN CALIFORNIA PIPE TRADES TRUST FUNDS FOR UA LOCAL 342

Health & Welfare • Pension • Supplemental Pension

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**DECEMBER 2013**

**TO: ACTIVE PARTICIPANTS**

**RE: SUMMARY OF MATERIAL MODIFICATIONS TO THE  
NORTHERN CALIFORNIA PIPE TRADES PENSION PLAN**

The Board of Trustees of your Pension Plan is pleased to provide you with the following summary of a recent change to the Plan.

<b>A. RETIREMENT BENEFITS - Plan Amendment</b> <b>Normal Retirement Benefit</b> <b>Article III Section 2.c. – Effective July 1, 2013</b>
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Effective with hours earned on or after July 1, 2013, the Board of Trustees of the Northern California Pipe Trades Pension Plan has amended the Plan to increase the monthly benefit, at the Master Labor Agreement Contribution Rate, based upon Benefit Credits earned for 1,200 hours (and not less than 300 hours) during a Plan Year:

Vesting and Benefit Credit Required	Month in Which Hours are Worked	Monthly Benefit
Years 1 – 25	Starting July 2013	\$ 125.00
Years 25.01+	Starting July 2013	\$ 166.00

If the Employer Contribution Rate for your hours of Covered Employment is greater than or less than the Master Labor Agreement Contribution Rate, your monthly benefit will be increased or reduced proportionately (pro-rated) based on the Master Labor Agreement Contribution Rate.

If you have any questions, please call the Trust Fund Office at 800/780-8984, ext. 240.

Respectfully submitted,

Fund Manager  
On Behalf of the Board of Trustees