

NORTHERN CALIFORNIA PIPE TRADES TRUST FUNDS FOR UA LOCAL 342

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TO: ACTIVE AND RETIRED PARTICIPANTS

**RE: SUMMARY OF MATERIAL MODIFICATIONS TO THE
NORTHERN CALIFORNIA PIPE TRADES PENSION FUND (“PLAN”)**

The Board of Trustees of your Pension Plan is pleased to provide you with the following summary of a recent change to the Plan.

RETIREMENT BENEFITS - Plan Amendment

**Conversion from an Early Retirement Benefit to Partial Disability Retirement Benefit
ACTIVE and RETIRED Participants**

Article II Section 3 – Effective for Dates of Retirement on or after October 1, 2017

Effective for Dates of Retirement on or after October 1, 2017, if a Participant, who retired under an Early Retirement Benefit, obtains a finding from the Plan’s Independent Medical Review Organization that he/she is totally and permanently disabled from performing the duties of the Pipe Trades Industry, the Participant’s Early Retirement Benefit may be converted to a Partial Disability Retirement Benefit.

In order to qualify for conversion, the Participant must have met all Plan requirements for a Partial Disability Retirement Benefit on his/her Date of Retirement, and:

- (a) Evidence of the Participant’s Total and Permanent Disability contains a finding that the onset of the Total and Permanent Disability arose during the twenty-four (24) month period prior to the Participant’s Date of Retirement; and
- (b) The finding of Total and Permanent Disability is determined within twenty-four (24) months of the Participant’s Date of Retirement.

In the event a Participant qualifies for conversion of an Early Retirement Benefit to Partial Disability Retirement Benefit, the effective date of the change is the first of the month following receipt by the Trust Fund Office of the Independent Medical Review Organization’s finding of Total and Permanent Disability.

IN ACCORDANCE WITH THE REQUIREMENTS OF THE EMPLOYEE RETIREMENT INCOME SECURITY ACT OF 1974, AS AMENDED (“ERISA”), THIS DOCUMENT SERVES AS A SUMMARY OF MATERIAL MODIFICATIONS (“SMM”) TO THE PLAN AND SUPPLEMENTS THE SUMMARY PLAN DESCRIPTION THAT HAS BEEN SEPARATELY PROVIDED TO YOU. YOU SHOULD RETAIN THIS DOCUMENT WITH YOUR COPY OF THE SUMMARY PLAN DESCRIPTION BOOKLET.

If you have any questions, please call the Trust Fund Office at 925/356-8921, ext. 246.

Respectfully submitted,

Fund Manager
On Behalf of the Board of Trustees