

NORTHERN CALIFORNIA PIPE TRADES TRUST FUNDS FOR UA LOCAL 342

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FEBRUARY 2018 – JANUARY 2019 RETIREMENT BENEFIT SCHEDULE

We are pleased to provide the February 2018 – January 2019 Retirement Benefit Schedule to Recipients of monthly Retirement Benefit payments.

<u>RETIREMENT BENEFIT</u> <u>MONTH</u>	<u>SETTLEMENT</u> <u>DATE</u>
February 2018	February 1, 2018
March 2018	March 1, 2018
April 2018	April 2, 2018
May 2018	May 1, 2018
June 2018	June 1, 2018
July 2018	July 2, 2018
August 2018	August 1, 2018
September 2018	September 4, 2018
October 2018	October 1, 2018
November 2018	November 1, 2018
December 2018	December 3, 2018
January 2019	January 2, 2019

Retirement Benefit payments from the Northern California Pipe Trades Pension Plan are based on benefits you earned and commence on the 1st of each month.

While the mailing of a Participant’s Electronic Funds Transfer (“EFT”) statement or actual Retirement Benefit check will be *in advance* of the 1st of the month, the monthly Retirement Benefit payment is not actually due and payable until the Settlement Date which is the first business day of each month (which may be on or after the first).

Plan Participants who have elected EFT:

- If you elect EFT, your monthly Retirement Benefit payment will be electronically transferred to the financial institution of your choice. Whether you are at home or away, your funds would be available in your account without any mail delays or concerns about theft. If you elect EFT, the Trust Fund Office will mail an EFT Statement each month to your address we have on file confirming the transaction.

Plan Participants who have not elected EFT:

- **To ensure receipt of your Retirement Benefit payment on a timely basis and reduce the risk of theft, the Northern California Pipe Trades Pension Plan strongly recommends that you use EFT.** If you are interested, please contact the Pension Department at 925/356-8921, ext. 712 to request an EFT Form. This Form is also available on our website at www.ncpttf.com under the Forms section of the Pension page.
- The Trust Fund Office does not consider a check to be lost in the mail until the tenth business day of the month. Therefore, a replacement check will not be issued until the next scheduled check release date, generally scheduled mid-month.

Changes to bank account, address, tax withholding, or other information:

- The 10th of each month is generally the deadline to make any changes for the following month to addresses, bank accounts, tax withholding(s), or other information. If you need to make any type of change, please contact the Pension Department at 925/356-8921, ext. 712 for the applicable Plan required Form. Please be aware that most Forms are available on our website at www.ncpttf.com under the Forms section of the Pension and Health and Welfare pages.

If you have any questions, please contact the Trust Fund Office at 925/356-8921 ext. 712.