

NORTHERN CALIFORNIA PIPE TRADES TRUST FUNDS FOR UA LOCAL 342

1855 Gateway Blvd., Suite 350, Concord, CA 94520-8445 • Phone 925/356-8921 • Fax 925/356-8938 • Toll Free 800/780-8984
tfo@ncpttf.com • www.ncpttf.com

FEBRUARY 2017– JANUARY 2018 RETIREMENT BENEFIT SCHEDULE

We are pleased to provide the February 2017 – January 2018 Retirement Benefit Schedule to Recipients of monthly Retirement Benefit payments.

<u>RETIREMENT BENEFIT MONTH</u>	<u>SETTLEMENT DATE</u>
February 2017	February 1, 2017
March 2017	March 1, 2017
April 2017	April 3, 2017
May 2017	May 1, 2017
June 2017	June 1, 2017
July 2017	July 3, 2017
August 2017	August 1, 2017
September 2017	September 1, 2017
October 2017	October 2, 2017
November 2017	November 1, 2017
December 2017	December 1, 2017
January 2018	January 2, 2018

Retirement Benefit payments from the Northern California Pipe Trades Pension Plan are based on benefits you earned and commence on the first business day of each month.

While the mailing of a Participant's Electronic Funds Transfer ("EFT") Statement or actual Retirement Benefit check may be *in advance* of the first of the month, the monthly Retirement Benefit payment is not actually due and payable until the Settlement Date which is the first business day of each month (which may be on or after the first of the month).

Plan Participants who have elected EFT:

- If you elect EFT, your monthly Retirement Benefit payment will be electronically transferred to the financial institution of your choice. Whether you are at home or away, your funds would be available in your account without any mail delays or concerns about theft. If you elect EFT, the Trust Fund Office will mail an EFT Statement each month to your address we have on file confirming the transaction.

Plan Participants who have not elected EFT:

- **To ensure receipt of your Retirement Benefit payment on a timely basis and reduce the risk of theft, the Northern California Pipe Trades Pension Plan strongly recommends that you use EFT.** If you are interested, please contact the Pension Department at 800/780-8984, ext. 512 to request an EFT Form. This Form is also available on our website at www.ncpttf.com under the Forms section of the Pension page.
- The Trust Fund Office does not consider a check to be lost in the mail until the tenth business day of the month. Therefore, a replacement check will not be issued until the next scheduled check release date, generally scheduled mid-month.

Changes to bank account, address, tax withholding(s) or other information:

- The 15th of each month is generally the deadline to make any changes for the following month to addresses, bank accounts, tax withholding(s), or other information. If you need to make any type of change, please contact the Pension Department at 800/780-8984, ext. 512 for the applicable Plan required Form. Please be aware that most Forms are available on our website at www.ncpttf.com under the Forms section of the Pension and Health and Welfare pages.

If you have any questions, please contact the Pension Department at 800/780-8984, ext. 512.